

Projected Budget Report

Bangor Charter Township
 09-1010
 12/31/2018
 General Fund

Local Unit Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

| REVENUES | 2018 Current Year Budget | Percentage Change | 2019 Projected Budget | Assumptions |
|------------------------------------|-----------------------------|----------------------|--------------------------|---|
| Property Taxes | \$ 946,360 | (1) % | \$ 1,511,010 | Increase in Fire Operating Millage from .65 to 2.00 mills |
| Other Taxes | \$ - | % | \$ - | |
| State Revenue Sharing | \$ 1,245,597 | 3 % | \$ 1,299,911 | Anticipated increase in SSR |
| Income Tax | \$ - | % | \$ - | |
| Fines & Fees | \$ 507,525 | 4 % | \$ 519,900 | Increase in medical marihuana and frmachise fees |
| Licenses & Permits | \$ 6,865 | (2) % | \$ 6,956 | |
| Interest Income | \$ 700,000 | % | \$ - | Dredging project complete. |
| Grant Revenues | \$ 290,764 | (2) % | \$ 216,347 | |
| Other Revenues | \$ - | % | \$ - | |
| Interfund Transfers (In) | \$ - | % | \$ - | |
| Total Revenues | \$ 3,697,111 | | \$ 3,554,124 | |
| EXPENDITURES | | | | |
| General Government | \$ 1,635,090 | 89 % | \$ 833,622 | No Kawkawiin River Dredging projects for 2019 |
| Police and Fire | \$ 1,919,222 | 2 % | \$ 2,152,535 | Increase in equipment purchases due to millage |
| Other Public Safety | \$ 119,860 | 2 % | \$ 99,676 | |
| Roads | \$ 1,500 | 70 % | \$ 358,000 | Restriction for road projects |
| Other Public Works | \$ - | % | \$ - | |
| Health and Welfare | \$ - | % | \$ - | |
| Community & Economic Development | \$ 5,000 | (100) % | \$ 5,000 | |
| Recreation & Culture | \$ 13,850 | 5 % | \$ 14,961 | |
| Capital Outlay | \$ 14,496 | (100) % | \$ - | |
| Debt Service | \$ - | % | \$ - | |
| Other Expenditures | \$ 2,230 | (100) % | \$ 2,000 | |
| Interfund Transfers (Out) | \$ - | % | \$ - | |
| Total Expenditures | \$ 3,711,248 | | \$ 3,465,794 | |
| Net Revenues (Expenditures) | \$ (14,137) | | \$ 88,330 | |
| Beginning Fund Balance | \$ 1,438,854 | | \$ 1,424,717 | |
| Ending Fund Balance | \$ 1,424,717 | | \$ 1,513,047 | |

Commentary: