

Projected Budget Report

Local Unit Name:	Bangor Charter Township
Local Unit Code:	09-1010
Current Fiscal Year End Date:	12/31/2019
Fund Name:	General Fund

REVENUES	2019 Approved Budget	Percentage Change	2020 Projected Budget	Assumptions
Property Taxes	\$ 946,360	(1) %	\$ 1,562,380	Increase in taxable value
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 1,245,597	3 %	\$ 1,347,000	Anticipated increase in SSR
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ 507,525	4 %	\$ 456,400	Anticipated decrease in marihuana permits issued
Interest Income	\$ 6,865	(2) %	\$ 32,361	
Grant Revenues	\$ 700,000	%	\$ -	Dredging project complete.
Other Revenues	\$ 290,764	(2) %	\$ 235,292	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 3,697,111		\$ 3,633,433	
EXPENDITURES				
General Government	\$ 1,606,330	89 %	\$ 989,801	No Kawkawlin River Dredging projects for 2020
Police and Fire	\$ 1,878,975	2 %	\$ 2,102,368	Increase in equipment purchases due to millage
Other Public Safety	\$ 119,300	2 %	\$ 129,644	
Roads	\$ 21,500	70 %	\$ 272,000	Restriction for road projects
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 5,000	(100) %	\$ -	
Recreation & Culture	\$ 13,345	5 %	\$ 15,911	
Capital Outlay	\$ -	(100) %	\$ 115,000	Restriction for vehicles/building and equipment
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	(100) %	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 3,644,450		\$ 3,624,724	
 Net Revenues (Expenditures)	 \$ 52,661		 \$ 8,709	
Beginning Fund Balance	\$ 1,438,854		\$ 1,491,515	
Ending Fund Balance	\$ 1,491,515		\$ 1,500,224	

Commentary: