

Debt Service Report

Local Unit Name: Bangor Charter Township
Local Unit Code: 09-1010
Current Fiscal Year End Date: 12/31/2022

Debt Name: Rosenbauer Fire Pumper with Commander Chassis
Issuance Date: 3/15/2020
Issuance Amount: \$590,677
Debt Instrument (or Type): Lease
Repayment Source(s): Fire Millage

Years Ending	Principal	Interest	Total
2020	\$ 66,923	\$ -	\$ 66,923
2021	\$ 51,787	\$ 15,136	\$ 66,923
2022	\$ 53,283	\$ 13,640	\$ 66,923
2023	\$ 54,823	\$ 12,100	\$ 66,923
2024	\$ 56,408	\$ 10,516	\$ 66,923
2025	58,038	8,885	66,923
2026	59,715	7,208	66,923
2027	61,441	5,482	66,923
2028	\$ 63,216	\$ 3,707	\$ 66,923
2029	\$ 65,043	\$ 1,880	\$ 66,923
Totals	\$ 590,677	\$ 78,554	\$ 669,231

Commentary: