

Projected Budget Report

Local Unit Name: Bangor Charter Township
Local Unit Code: 09-1010
Current Fiscal Year End Date: 12/31/2022
Fund Name: General Fund

REVENUES	2022	Percentage Change	2023 Projected	Assumptions
Property Taxes	\$ 1,673,338	0.74 %	\$ 2,272,736	Marihuana Excise Tax is new as of late 2021 Anticipated increase in marihuana permits
Other Taxes	\$ 237,143	0.94 %	\$ 252,011	
State Revenue Sharing	\$ 1,309,000	0.87 %	\$ 1,510,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ 594,544	0.95 %	\$ 623,400	
Interest Income	\$ 14,078	1.06 %	\$ 13,330	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ -	%	\$ -	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 3,828,103		\$ 4,671,477	
EXPENDITURES				
General Government	\$ 883,693	0.80 %	\$ 1,103,461	
Police and Fire	\$ 2,056,608	0.91 %	\$ 2,267,014	
Other Public Safety	\$ 103,276	0.96 %	\$ 107,347	
Roads	\$ 354,000	0.98 %	\$ 362,700	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 5,000	1.00 %	\$ 5,000	
Recreation & Culture	\$ 17,250	0.91 %	\$ 18,955	
Capital Outlay	\$ 115,000	1.00 %	\$ 115,000	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 2,000	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 3,536,827		\$ 3,979,477	
Net Revenues (Expenditures)	\$ 291,276		\$ 692,000	
Beginning Fund Balance	\$ 2,913,780		\$ 3,205,056	
Ending Fund Balance	\$ 3,205,056		\$ 3,897,056	

Commentary: